

BALANCE SHEET
as of
October 31, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	89,628,547.11	Accounts Payable	1,179,692.10
Allowance for Loss	(794,026.73)	Accrued Expenses	284,152.13
Accounts Receivable	108,963.73	Dividends Payable	58,523.60
Cash & Cash Accounts	2,474,520.30	Other Liabilities	6,825,754.41
Investments	9,735,044.38	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	1,956,014.51	MEMBER EQUITY	
Prepaid Expenses	222,693.00	Regular Shares	33,965,889.92
Fixed Assets	3,865,611.91	All Other Shares	54,479,250.70
Deposit in NCUSIF	800,508.49	RESERVES AND UND EARN	13,518,413.71
Other Assets	805,801.16	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,507,998.71)
TOTAL ASSETS	108,803,677.86	TOTAL LIABILITIES & EQUITY	108,803,677.86

INCOME & EXPENSE
Year to Date
October 31, 2022

INCOME	
Income from Loans	451,202.27
Income from Investments	17,835.15
Fee & Other Income	97,456.96
TOTAL INCOME	566,494.38
EXPENSES	
Employee Comp & Benefits	228,876.64
Travel & Conference	3,820.53
Occupancy & Operations	69,690.77
Education & Promotion	25,500.41
Prov for Loan Loss	63,336.18
Operating Fees	1,707.16
Miscellaneous Expenses	47,363.54
OPERATING EXPENSES	440,295.23
COST OF FUNDS	
Dividend & Interest Expense	61,639.93
TOTAL EXPENSES	501,935.16
NET INCOME FROM OPERATIONS	64,559.22
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	64,559.22

"This credit union is federally insured by the National Credit Union Administration"