

BALANCE SHEET

as of

June 30, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	79,509,548.43	Accounts Payable	1,216,839.78
Allowance for Loss	(647,092.23)	Accrued Expenses	249,243.06
Accounts Receivable	16,983.88	Dividends Payable	30,078.97
Cash & Cash Accounts	4,092,188.64	Other Liabilities	4,825,954.41
Investments	10,835,593.30	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	1,910,000.00	MEMBER EQUITY	
Prepaid Expenses	182,655.72	Regular Shares	35,460,713.24
Fixed Assets	3,862,343.65	All Other Shares	47,161,047.18
Deposit in NCUSIF	685,753.70	RESERVES AND UND EARN	13,021,282.47
Other Assets	492,978.99	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,024,205.03)
TOTAL ASSETS	<u>100,940,954.08</u>	TOTAL LIABILITIES & EQUITY	<u>100,940,954.08</u>

INCOME & EXPENSE

Year to Date

June 30, 2022

INCOME	
Income from Loans	395,055.29
Income from Investments	12,335.70
Fee & Other Income	110,129.50
TOTAL INCOME	<u>517,520.49</u>
EXPENSES	
Employee Comp & Benefits	182,723.65
Travel & Conference	8,451.79
Occupancy & Operations	58,470.33
Education & Promotion	25,073.53
Prov for Loan Loss	58,069.07
Operating Fees	993.01
Miscellaneous Expenses	29,327.24
OPERATING EXPENSES	<u>363,108.62</u>
COST OF FUNDS	
Dividend & Interest Expense	29,150.58
TOTAL EXPENSES	<u>392,259.20</u>
NET INCOME FROM OPERATIONS	<u>125,261.29</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>125,261.29</u>

"This credit union is federally insured by the National Credit Union Administration"