



QUICK CASH & SAVE LOAN APPLICATION

423 GILMER ROAD, LONGVIEW, TX 75604
(903) 753-5588 (800) 492-7283 FAX: (903) 758-3903

READ CAREFULLY BEFORE COMPLETION:

QUALIFICATIONS

- Minimum length of membership in the credit union: 90 days
- Minimum length of direct deposit: 90 days
- Minimum length of employment: 6 months
- Minimum monthly gross income: \$1000.00 (full income coming here via direct deposit)
- Minimum age: 18
- Application fee of \$20.00 paid at time of application, whether approved or denied:
- Must provide two recent paycheck stubs with application:

NONE OF THE FOLLOWING DEROGATORY HISTORY AT TELCO PLUS CU

- Negative Share Balance excluding use of courtesy pay
- Delinquent Loan more than 30 days in previous 12-month period
- Charge off Loan or Share Balance
- Any unpaid loss to Credit Union
- May not have VS1 product (First Credit Card) for under 12 months

TERMS AND CONDITIONS

- No credit check
- 10% of the loan amount will be required to remain on hold in a share account until the loan is paid in full
- Nonrefundable \$20.00 application fee
- Interest rate of 28% APR
- Payroll payments or automatic transfer payments required
- Minimum loan amount: \$330.00
- Maximum loan amount: \$990.00
- Maximum percent of monthly gross income coming in by direct deposit: 35%
- Minimum loan term: one month
- Maximum loan term: six months
- Existing loan must be paid in full before another is granted
- No more than one Quick Cash & Save loan in any rolling six-month period

COMPLETE ALL INFORMATION:

Loan Amount: _____ Loan Term _____

Applicant Name: _____ Member Number: _____

Current Street Address: _____ City/State/Zip: _____

Contact Phone Number: _____ E-mail address: _____

Employer: _____ Hire date: _____

Work Phone Number: _____ Monthly Gross Income \$ _____

Personal Reference: _____ Reference Phone Number: _____

Are you currently on active military duty? Yes _____ No _____

Please deduct the loan application fee from the following account:

Savings Account Number _____ Checking Account Number _____

By signing below, you acknowledge that you have read and understand the qualifications, terms and conditions of the loan request and that the information completed on the application is true and correct to the best of your knowledge. You also authorize Telco Plus Credit Union to debit your account for the application fee and place a hold on 10% of the loan proceeds deposited to your share account until the loan is paid in full.

Borrower Signature: _____ Date: _____

INTERNAL USE

We only do these in tiers. The option chosen must be fully qualified. If not, drop down a tier.
The choices are: 330, 440, 550, 660, 770, 880, 990

Member Date _____

Payroll Start Date _____

Monthly Gross Income _____

Amt coming here

Maximum Loan Amount (35%) _____

Term Requested _____

Date of Last QC Loan _____
(must be at least 6 months to qualify)

Approved Loan Amount _____

Share Balance Hold Amount _____

Active Duty Military? Yes _____ No _____

If yes, verify date of last QC loan and verify MAPR

Date Received: _____ **Date Processed:** _____ **Processed by:** _____