

BALANCE SHEET

as of

May 31, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	102,574,508.62	Accounts Payable	985,227.83
Allowance for Loss	(953,244.61)	Accrued Expenses	359,034.89
Accounts Receivable	170,438.73	Dividends Payable	146,505.83
Cash & Cash Accounts	3,603,342.24	Other Liabilities	4,831,227.23
Investments	9,021,774.09	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	4,210,514.51	MEMBER EQUITY	
Prepaid Expenses	261,761.19	Regular Shares	30,747,642.47
Fixed Assets	5,032,342.78	All Other Shares	75,886,569.32
Deposit in NCUSIF	895,249.92	RESERVES AND UND EARN	14,208,445.53
Other Assets	1,090,236.68	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,257,728.95)
TOTAL ASSETS	<u>125,906,924.15</u>	TOTAL LIABILITIES & EQUITY	<u>125,906,924.15</u>

INCOME & EXPENSE

Year to Date

May 31, 2023

INCOME	
Income from Loans	559,570.83
Income from Investments	32,545.87
Fee & Other Income	118,037.84
TOTAL INCOME	<u>710,154.54</u>
EXPENSES	
Employee Comp & Benefits	224,398.12
Travel & Conference	15,852.07
Occupancy & Operations	65,219.10
Education & Promotion	25,103.39
Prov for Loan Loss	76,316.85
Operating Fees	990.17
Miscellaneous Expenses	45,423.33
OPERATING EXPENSES	<u>453,303.03</u>
COST OF FUNDS	
Dividend & Interest Expense	152,649.65
TOTAL EXPENSES	<u>605,952.68</u>
NET INCOME FROM OPERATIONS	<u>104,201.86</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>104,201.86</u>

"This credit union is federally insured by the National Credit Union Administration"