

BALANCE SHEET

as of

June 30, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	104,891,141.61	Accounts Payable	916,229.18
Allowance for Loss	(977,859.00)	Accrued Expenses	389,728.95
Accounts Receivable	293,875.45	Dividends Payable	142,009.44
Cash & Cash Accounts	2,767,307.09	Other Liabilities	4,825,754.41
Investments	8,603,004.13	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	3,570,514.51	MEMBER EQUITY	
Prepaid Expenses	267,710.62	Regular Shares	30,470,241.16
Fixed Assets	5,135,673.72	All Other Shares	76,939,192.29
Deposit in NCUSIF	895,249.92	RESERVES AND UND EARN	14,271,884.51
Other Assets	1,154,118.04	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,354,303.85)
TOTAL ASSETS	<u>126,600,736.09</u>	TOTAL LIABILITIES & EQUITY	<u>126,600,736.09</u>

INCOME & EXPENSE

Year to Date

June 30, 2023

INCOME	
Income from Loans	559,934.55
Income from Investments	28,961.02
Fee & Other Income	104,224.34
TOTAL INCOME	<u>693,119.91</u>
EXPENSES	
Employee Comp & Benefits	207,086.26
Travel & Conference	12,220.73
Occupancy & Operations	63,099.95
Education & Promotion	25,479.86
Prov for Loan Loss	118,168.43
Operating Fees	990.17
Miscellaneous Expenses	43,404.98
OPERATING EXPENSES	<u>470,450.38</u>
COST OF FUNDS	
Dividend & Interest Expense	152,120.55
TOTAL EXPENSES	<u>622,570.93</u>
NET INCOME FROM OPERATIONS	<u>70,548.98</u>
Other Repo Asset Expense	(1,040.00)
NON OPER GAIN (LOSS)	(8,150.00)
NET TRANSFER TO UNDIVIDED EARNINGS	<u>63,438.98</u>

"This credit union is federally insured by the National Credit Union Administration"