

BALANCE SHEET
as of
July 31, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	105,479,427.01	Accounts Payable	516,883.36
Allowance for Loss	(1,006,078.87)	Accrued Expenses	400,539.22
Accounts Receivable	338,686.48	Dividends Payable	151,314.63
Cash & Cash Accounts	2,537,246.22	Other Liabilities	4,828,307.60
Investments	8,526,745.90	Net Pension Liability	13,750.00
Fed EBA-Sweep & Reg D. Reserve	1,645,514.51	MEMBER EQUITY	
Prepaid Expenses	371,153.48	Regular Shares	29,630,050.88
Fixed Assets	5,117,393.77	All Other Shares	76,636,584.48
Deposit in NCUSIF	895,249.92	RESERVES AND UND EARN	14,333,027.16
Other Assets	1,250,815.06	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,354,303.85)
TOTAL ASSETS	125,156,153.48	TOTAL LIABILITIES & EQUITY	125,156,153.48

INCOME & EXPENSE
Month Ending
July 31, 2023

INCOME	
Income from Loans	577,940.47
Income from Investments	22,679.32
Fee & Other Income	102,281.93
TOTAL INCOME	702,901.72
EXPENSES	
Employee Comp & Benefits	209,689.14
Travel & Conference	7,886.92
Occupancy & Operations	77,553.81
Education & Promotion	25,039.67
Prov for Loan Loss	64,465.10
Operating Fees	990.17
Miscellaneous Expenses	43,586.22
OPERATING EXPENSES	429,211.03
COST OF FUNDS	
Dividend & Interest Expense	167,916.14
TOTAL EXPENSES	597,127.17
NET INCOME FROM OPERATIONS	105,774.55
Other Repo Asset Expense	0.00
NON OPER GAIN (LOSS)	(44,631.90)
NET TRANSFER TO UNDIVIDED EARNINGS	61,142.65

"This credit union is federally insured by the National Credit Union Administration"