

BALANCE SHEET
as of
September 30, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	105,415,540.12	Accounts Payable	887,865.35
Allowance for Loss	(1,016,821.73)	Accrued Expenses	328,800.75
Accounts Receivable	75,813.22	Dividends Payable	178,830.74
Cash & Cash Accounts	3,741,406.62	Other Liabilities	4,828,322.67
Investments	8,307,205.16	Net Pension Liability	11,250.00
Fed EBA-Sweep & Reg D. Reserve	6,310,000.00	MEMBER EQUITY	
Prepaid Expenses	373,684.77	Regular Shares	28,366,575.74
Fixed Assets	5,726,381.41	All Other Shares	83,613,117.17
Deposit in NCUSIF	895,249.92	RESERVES AND UND EARN	14,405,643.64
Other Assets	1,344,815.51	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,447,131.06)
TOTAL ASSETS	131,173,275.00	TOTAL LIABILITIES & EQUITY	131,173,275.00

INCOME & EXPENSE
Month Ending
September 30, 2023

INCOME	
Income from Loans	566,536.01
Income from Investments	30,656.65
Fee & Other Income	102,676.53
TOTAL INCOME	699,869.19
EXPENSES	
Employee Comp & Benefits	221,717.37
Travel & Conference	5,124.09
Occupancy & Operations	109,972.71
Education & Promotion	25,144.29
Prov for Loan Loss	73,908.40
Operating Fees	1,878.17
Miscellaneous Expenses	49,013.06
OPERATING EXPENSES	486,758.09
COST OF FUNDS	
Dividend & Interest Expense	203,298.61
TOTAL EXPENSES	690,056.70
NET INCOME FROM OPERATIONS	9,812.49
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	9,812.49

"This credit union is federally insured by the National Credit Union Administration"