

BALANCE SHEET
as of
October 31, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	105,182,362.45	Accounts Payable	355,861.13
Allowance for Loss	(1,005,302.77)	Accrued Expenses	342,757.70
Accounts Receivable	53,627.23	Dividends Payable	203,294.55
Cash & Cash Accounts	4,192,189.35	Other Liabilities	4,826,399.11
Investments	8,245,876.28	Net Pension Liability	10,000.00
Fed EBA-Sweep & Reg D. Reserve	4,650,000.00	MEMBER EQUITY	
Prepaid Expenses	358,720.29	Regular Shares	27,630,085.78
Fixed Assets	5,693,530.56	All Other Shares	83,473,665.41
Deposit in NCUSIF	1,023,703.19	RESERVES AND UND EARN	14,444,218.15
Other Assets	1,444,444.19	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,447,131.06)
TOTAL ASSETS	129,839,150.77	TOTAL LIABILITIES & EQUITY	129,839,150.77

INCOME & EXPENSE
Month Ending
October 31, 2023

INCOME	
Income from Loans	583,843.03
Income from Investments	37,489.10
Fee & Other Income	96,472.77
TOTAL INCOME	717,804.90
EXPENSES	
Employee Comp & Benefits	230,555.88
Travel & Conference	7,527.52
Occupancy & Operations	100,650.51
Education & Promotion	25,047.01
Prov for Loan Loss	40,018.67
Operating Fees	1,878.17
Miscellaneous Expenses	53,392.07
OPERATING EXPENSES	459,069.83
COST OF FUNDS	
Dividend & Interest Expense	220,160.56
TOTAL EXPENSES	679,230.39
NET INCOME FROM OPERATIONS	38,574.51
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	38,574.51

"This credit union is federally insured by the National Credit Union Administration"