

Balance Sheet
as of
November 30, 2023

ASSETS		LIABILITIES & EQUITY	
Loans	106,557,632.28	Accounts Payable	(571,388.99)
Allowance for Loss	(1,011,493.79)	Accrued Expenses	309,967.22
Accounts Receivable	91,622.85	Dividends Payable	191,063.43
Cash & Cash Accounts	5,079,209.13	Other Liabilities	4,826,130.57
Investments	8,189,940.53	Net Pension Liability	8,750.00
Fed EBA-Sweep & Reg D. Reserve	2,645,000.00	MEMBER EQUITY	
Prepaid Expenses	331,411.57	Regular Shares	26,980,741.59
Fixed Assets	5,844,733.77	All Other Shares	85,163,546.00
Deposit in NCUSIF	1,041,768.74	RESERVES AND UND EARN	14,805,257.56
Other Assets	1,497,111.24	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,447,131.06)
TOTAL ASSETS	130,266,936.32	TOTAL LIABILITIES & EQUITY	130,266,936.32

INCOME & EXPENSE
Month Ending
November 30, 2023

INCOME	
Income from Loans	576,166.46
Income from Investments	27,742.78
Fee & Other Income	96,943.29
TOTAL INCOME	700,852.53
EXPENSES	
Employee Comp & Benefits	228,216.38
Travel & Conference	9,672.95
Occupancy & Operations	102,913.52
Education & Promotion	25,039.67
Prov for Loan Loss	72,829.39
Operating Fees	2,047.77
Miscellaneous Expenses	41,647.24
OPERATING EXPENSES	482,366.92
COST OF FUNDS	
Dividend & Interest Expense	220,637.90
TOTAL EXPENSES	703,004.82
NET INCOME FROM OPERATIONS	(2,152.29)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	9,414.56
NET TRANSFER TO UNDIVIDED EARNINGS	7,262.27

"This credit union is federally insured by the National Credit Union Administration"