

Balance Sheet
as of
January 31, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	107,008,807.97	Accounts Payable	489,193.68
Allowance for Loss	(1,036,556.25)	Accrued Expenses	249,703.48
Accounts Receivable	458,579.23	Dividends Payable	215,990.77
Cash & Cash Accounts	6,542,145.50	Other Liabilities	4,803,598.84
Investments	8,411,414.13	Net Pension Liability	6,250.00
Fed EBA-Sweep & Reg D. Reserve	3,115,000.00	MEMBER EQUITY	
Prepaid Expenses	295,940.08	Regular Shares	26,777,593.91
Fixed Assets	6,053,183.43	All Other Shares	87,270,555.60
Deposit in NCUSIF	1,041,768.74	RESERVES AND UND EARN	14,816,730.17
Other Assets	1,619,744.80	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,119,588.82)
TOTAL ASSETS	133,510,027.63	TOTAL LIABILITIES & EQUITY	133,510,027.63

INCOME & EXPENSE
Month Ending
January 31, 2024

INCOME	
Income from Loans	599,414.26
Income from Investments	26,211.07
Fee & Other Income	99,752.80
TOTAL INCOME	725,378.13
EXPENSES	
Employee Comp & Benefits	243,895.37
Travel & Conference	6,825.97
Occupancy & Operations	96,326.69
Education & Promotion	27,316.18
Prov for Loan Loss	94,530.11
Operating Fees	1,878.17
Miscellaneous Expenses	42,786.49
OPERATING EXPENSES	513,558.98
COST OF FUNDS	
Dividend & Interest Expense	238,917.27
TOTAL EXPENSES	752,476.25
NET INCOME FROM OPERATIONS	(27,098.12)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(4,145.00)
NET TRANSFER TO UNDIVIDED EARNINGS	(31,243.12)

"This credit union is federally insured by the National Credit Union Administration"