

Balance Sheet
as of
February 29, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	107,230,225.28	Accounts Payable	1,546,618.77
Allowance for Loss	(1,033,598.10)	Accrued Expenses	247,570.91
Accounts Receivable	118,649.65	Dividends Payable	215,055.43
Cash & Cash Accounts	6,162,898.50	Other Liabilities	4,826,315.02
Investments	8,358,649.58	Net Pension Liability	5,000.00
Fed EBA-Sweep & Reg D. Reserve	8,350,000.00	MEMBER EQUITY	
Prepaid Expenses	280,881.72	Regular Shares	26,575,715.67
Fixed Assets	6,012,991.50	All Other Shares	91,056,834.88
Deposit in NCUSIF	1,041,768.74	RESERVES AND UND EARN	14,785,385.82
Other Assets	1,616,440.81	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,119,588.82)
TOTAL ASSETS	138,138,907.68	TOTAL LIABILITIES & EQUITY	138,138,907.68

INCOME & EXPENSE
Month Ending
February 29, 2024

INCOME	
Income from Loans	560,689.17
Income from Investments	36,496.59
Fee & Other Income	94,851.07
TOTAL INCOME	692,036.83
EXPENSES	
Employee Comp & Benefits	238,548.23
Travel & Conference	5,780.48
Occupancy & Operations	109,768.60
Education & Promotion	27,726.27
Prov for Loan Loss	61,002.51
Operating Fees	1,878.16
Miscellaneous Expenses	44,239.52
OPERATING EXPENSES	488,943.77
COST OF FUNDS	
Dividend & Interest Expense	233,887.41
TOTAL EXPENSES	722,831.18
NET INCOME FROM OPERATIONS	(30,794.35)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(550.00)
NET TRANSFER TO UNDIVIDED EARNINGS	(31,344.35)

"This credit union is federally insured by the National Credit Union Administration"