

Balance Sheet
as of
March 31, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	107,819,238.88	Accounts Payable	1,265,370.56
Allowance for Loss	(1,050,335.02)	Accrued Expenses	274,188.39
Accounts Receivable	126,534.63	Dividends Payable	236,528.52
Cash & Cash Accounts	4,251,154.07	Other Liabilities	4,826,320.71
Investments	8,270,592.44	Net Pension Liability	3,750.00
Fed EBA-Sweep & Reg D. Reserve	7,925,000.00	MEMBER EQUITY	
Prepaid Expenses	280,118.55	Regular Shares	26,981,678.29
Fixed Assets	5,932,290.18	All Other Shares	89,067,205.35
Deposit in NCUSIF	1,041,768.74	RESERVES AND UND EARN	14,819,696.67
Other Assets	1,725,253.75	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,153,122.27)
TOTAL ASSETS	136,321,616.22	TOTAL LIABILITIES & EQUITY	136,321,616.22

INCOME & EXPENSE
Month Ending
March 31, 2024

INCOME	
Income from Loans	617,567.75
Income from Investments	47,349.35
Fee & Other Income	91,798.97
TOTAL INCOME	756,716.07
EXPENSES	
Employee Comp & Benefits	242,190.21
Travel & Conference	7,589.67
Occupancy & Operations	90,464.80
Education & Promotion	27,407.00
Prov for Loan Loss	68,557.29
Operating Fees	1,342.83
Miscellaneous Expenses	52,248.76
OPERATING EXPENSES	489,800.56
COST OF FUNDS	
Dividend & Interest Expense	238,014.90
TOTAL EXPENSES	727,815.46
NET INCOME FROM OPERATIONS	28,900.61
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	5,410.24
NET TRANSFER TO UNDIVIDED EARNINGS	34,310.85

"This credit union is federally insured by the National Credit Union Administration"