

Balance Sheet
as of
April 30, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	108,384,339.39	Accounts Payable	898,308.78
Allowance for Loss	(1,065,915.61)	Accrued Expenses	321,965.13
Accounts Receivable	126,665.02	Dividends Payable	230,129.43
Cash & Cash Accounts	4,561,485.35	Other Liabilities	4,852,371.72
Investments	8,214,643.34	Net Pension Liability	2,500.00
Fed EBA-Sweep & Reg D. Reserve	6,250,000.00	MEMBER EQUITY	
Prepaid Expenses	284,333.51	Regular Shares	23,824,135.07
Fixed Assets	5,996,422.55	All Other Shares	91,818,977.49
Deposit in NCUSIF	1,061,591.82	RESERVES AND UND EARN	14,796,228.05
Other Assets	1,777,928.03	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,153,122.27)
TOTAL ASSETS	135,591,493.40	TOTAL LIABILITIES & EQUITY	135,591,493.40

INCOME & EXPENSE
Month Ending
April 30, 2024

INCOME	
Income from Loans	602,628.95
Income from Investments	44,928.89
Fee & Other Income	98,789.37
TOTAL INCOME	746,347.21
EXPENSES	
Employee Comp & Benefits	265,805.53
Travel & Conference	6,040.85
Occupancy & Operations	118,248.67
Education & Promotion	27,325.68
Prov for Loan Loss	61,781.43
Operating Fees	1,342.83
Miscellaneous Expenses	53,089.08
OPERATING EXPENSES	533,634.07
COST OF FUNDS	
Dividend & Interest Expense	248,219.26
TOTAL EXPENSES	781,853.33
NET INCOME FROM OPERATIONS	(35,506.12)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	12,037.50
NET TRANSFER TO UNDIVIDED EARNINGS	(23,468.62)

"This credit union is federally insured by the National Credit Union Administration"