

Balance Sheet
as of
June 30, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	110,699,225.65	Accounts Payable	1,340,344.87
Allowance for Loss	(1,106,138.30)	Accrued Expenses	368,709.88
Accounts Receivable	97,701.94	Dividends Payable	231,947.69
Cash & Cash Accounts	3,816,743.61	Other Liabilities	4,826,356.74
Investments	8,108,119.68	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	2,680,000.00	MEMBER EQUITY	
Prepaid Expenses	299,627.87	Regular Shares	23,387,922.41
Fixed Assets	6,257,122.20	All Other Shares	90,752,876.58
Deposit in NCUSIF	1,061,591.82	RESERVES AND UND EARN	14,765,028.49
Other Assets	2,624,696.24	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,134,495.95)
TOTAL ASSETS	134,538,690.71	TOTAL LIABILITIES & EQUITY	134,538,690.71

INCOME & EXPENSE
Month Ending
June 30, 2024

INCOME	
Income from Loans	616,904.85
Income from Investments	32,243.86
Fee & Other Income	109,477.84
TOTAL INCOME	758,626.55
EXPENSES	
Employee Comp & Benefits	235,414.82
Travel & Conference	6,294.91
Occupancy & Operations	98,447.59
Education & Promotion	27,492.18
Prov for Loan Loss	21,473.75
Operating Fees	1,342.83
Miscellaneous Expenses	52,152.51
OPERATING EXPENSES	442,618.59
COST OF FUNDS	
Dividend & Interest Expense	248,522.89
TOTAL EXPENSES	691,141.48
NET INCOME FROM OPERATIONS	67,485.07
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(319.44)
NET TRANSFER TO UNDIVIDED EARNINGS	67,165.63

"This credit union is federally insured by the National Credit Union Administration"