

Balance Sheet
as of
September 30, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	113,536,548.64	Accounts Payable	1,024,322.75
Allowance for Loss	(1,143,610.65)	Accrued Expenses	361,107.24
Accounts Receivable	86,748.29	Dividends Payable	231,813.03
Cash & Cash Accounts	3,651,988.75	Other Liabilities	4,725,340.45
Investments	8,208,421.86	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	975,000.00	MEMBER EQUITY	
Prepaid Expenses	313,165.50	Regular Shares	22,074,902.12
Fixed Assets	6,113,194.51	All Other Shares	91,449,089.12
Deposit in NCUSIF	1,061,591.82	RESERVES AND UND EARN	14,792,976.26
Other Assets	1,009,792.53	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(846,709.72)
TOTAL ASSETS	133,812,841.25	TOTAL LIABILITIES & EQUITY	133,812,841.25

INCOME & EXPENSE
Month Ending
September 30, 2024

INCOME	
Income from Loans	664,383.01
Income from Investments	16,658.97
Fee & Other Income	119,487.74
TOTAL INCOME	800,529.72
EXPENSES	
Employee Comp & Benefits	240,698.26
Travel & Conference	8,226.12
Occupancy & Operations	129,663.61
Education & Promotion	27,321.68
Prov for Loan Loss	94,217.42
Operating Fees	2,025.17
Miscellaneous Expenses	75,679.66
OPERATING EXPENSES	577,831.92
COST OF FUNDS	
Dividend & Interest Expense	258,458.35
TOTAL EXPENSES	836,290.27
NET INCOME FROM OPERATIONS	(35,760.55)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	(35,760.55)

"This credit union is federally insured by the National Credit Union Administration"