

Balance Sheet
as of
January 31, 2025

ASSETS		LIABILITIES & EQUITY	
Loans	113,411,485.63	Accounts Payable	660,379.77
Allowance for Loss	(1,241,633.02)	Accrued Expenses	195,452.47
Accounts Receivable	88,852.49	Dividends Payable	225,902.13
Cash & Cash Accounts	4,611,751.73	Other Liabilities	8,325,554.77
Investments	7,832,394.63	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	4,900,000.00	MEMBER EQUITY	
Prepaid Expenses	271,375.85	Regular Shares	20,863,957.00
Fixed Assets	6,200,637.58	All Other Shares	93,915,417.23
Deposit in NCUSIF	1,084,944.55	RESERVES AND UND EARN	14,688,995.47
Other Assets	755,694.79	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(960,154.61)
TOTAL ASSETS	137,915,504.23	TOTAL LIABILITIES & EQUITY	137,915,504.23

INCOME & EXPENSE
Month Ending
January 31, 2025

INCOME	
Income from Loans	654,119.10
Income from Investments	27,815.74
Fee & Other Income	118,375.32
TOTAL INCOME	800,310.16
EXPENSES	
Employee Comp & Benefits	270,646.26
Travel & Conference	5,545.80
Occupancy & Operations	119,853.50
Education & Promotion	28,739.14
Prov for Loan Loss	235,384.45
Operating Fees	2,025.17
Miscellaneous Expenses	51,663.30
OPERATING EXPENSES	713,857.62
COST OF FUNDS	
Dividend & Interest Expense	246,551.75
TOTAL EXPENSES	960,409.37
NET INCOME FROM OPERATIONS	(160,099.21)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(10,986.68)
NET TRANSFER TO UNDIVIDED EARNINGS	(171,085.89)

"This credit union is federally insured by the National Credit Union Administration"