

Balance Sheet
as of
February 28, 2025

ASSETS		LIABILITIES & EQUITY	
Loans	112,860,198.67	Accounts Payable	555,336.57
Allowance for Loss	(1,354,909.60)	Accrued Expenses	218,958.72
Accounts Receivable	102,853.90	Dividends Payable	212,030.88
Cash & Cash Accounts	4,773,788.50	Other Liabilities	8,259,261.75
Investments	7,793,921.33	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	8,950,000.00	MEMBER EQUITY	
Prepaid Expenses	231,755.67	Regular Shares	21,194,350.49
Fixed Assets	6,434,145.71	All Other Shares	97,632,110.62
Deposit in NCUSIF	1,084,944.55	RESERVES AND UND EARN	14,472,334.67
Other Assets	707,530.36	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(960,154.61)
TOTAL ASSETS	141,584,229.09	TOTAL LIABILITIES & EQUITY	141,584,229.09

INCOME & EXPENSE
Month Ending
February 28, 2025

INCOME	
Income from Loans	612,486.70
Income from Investments	26,821.38
Fee & Other Income	111,332.60
TOTAL INCOME	750,640.68
EXPENSES	
Employee Comp & Benefits	224,952.62
Travel & Conference	6,786.94
Occupancy & Operations	120,781.60
Education & Promotion	27,439.87
Prov for Loan Loss	270,804.98
Operating Fees	2,025.16
Miscellaneous Expenses	82,167.06
OPERATING EXPENSES	734,958.23
COST OF FUNDS	
Dividend & Interest Expense	230,653.25
TOTAL EXPENSES	965,611.48
NET INCOME FROM OPERATIONS	(214,970.80)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(1,690.00)
NET TRANSFER TO UNDIVIDED EARNINGS	(216,660.80)

"This credit union is federally insured by the National Credit Union Administration"