

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING AUGUST 31, 2025

	AUGUST 2025	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 706,313.01	\$ 1,392,179.21	\$ 5,295,657.39
Investment Income	17,410.38	50,950.28	250,254.76
Fees & Charges	54,116.90	148,881.09	571,313.33
Miscellaneous Income	42,298.08	81,446.85	355,878.79
Total Income	\$ 820,138.37	\$ 1,673,457.43	\$ 6,473,104.27
COST OF FUNDS:			
Dividends on Accounts	\$ 229,990.12	\$ 475,557.18	\$ 1,952,938.91
Cost of Borrowed Money	23,561.08	47,122.16	199,238.30
Total Cost of Funds	\$ 253,551.20	\$ 522,679.34	\$ 2,152,177.21
EXPENSES:			
Employee Compensation	\$ 200,271.06	\$ 436,897.94	\$ 1,646,803.20
Employee Benefits	51,183.87	108,112.60	440,973.60
Travel and Conferences	8,218.78	17,864.94	59,732.16
Association Dues	250.72	501.45	4,313.10
Office Occupancy	43,484.91	75,865.02	278,941.52
Office Operations	132,072.55	211,237.98	694,183.43
Educational & Promotional	27,314.18	55,349.41	222,027.53
Loan Servicing	98,126.18	132,301.84	264,257.67
Professional & Outside Services	2,926.84	5,853.68	24,414.72
Provision for Loan Losses	141,325.89	322,790.26	1,393,538.40
Member Insurances	.00	.00	.00
Miscellaneous Expenses	2,050.73	5,348.92	122,724.04
Total Operating Expense	\$ 707,225.71	\$ 1,372,124.04	\$ 5,151,909.37
NET OPERATING INCOME (LOSS)	\$ (140,638.54)	\$ (221,345.95)	\$ (830,982.31)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	(10,979.86)	(38,083.86)	(151,948.25)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ (10,979.86)	\$ (38,083.86)	\$ (151,948.25)
NET INCOME	\$ (151,618.40)	\$ (259,429.81)	\$ (982,930.56)

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
August 31, 2025

ASSETS	
LOANS	116,033,434.63
OTHER LOANS	0.00
ALLOWANCE FOR LOSSES	(1,688,383.04)
ALLOW FOR COURTESY PAY	(19,616.36)
ACCOUNTS RECEIVABLE	702,953.35
CASH	4,583,468.93
INVESTMENTS - CATALYST	654,013.20
INVESTMENTS - CATALYST FNMA	7,183,470.91
INVESTMENTS - CD'S	248,000.00
FEDERAL RESERVE EBA-SWEEP	3,800,000.00
PREPAID EXPENSES	67,714.03
FIXED ASSETS	6,181,558.39
ACCRUED INCOME	439,861.30
DEPOSIT IN NCUSIF	1,139,778.47
OTHER ASSETS	402,223.45
LIABILITY FOR PENSIONS	0.00
TOTAL ASSETS	\$139,728,477.26
LIABILITIES & EQUITY	
ACCOUNTS PAYABLE	1,589,327.50
NOTES PAYABLE	7,419,343.23
DIVIDENDS PAYABLE	209,478.04
TAXES PAYABLE	(13,069.10)
ACCRUED EXPENSES	304,361.65
OTHER LIABILITIES	252,732.21
TOTAL LIABILITIES	9,762,173.53
MEMBER EQUITY	
REGULAR SHARES	20,462,934.31
ALL OTHER SHARES	96,545,758.38
TOTAL MEMBER EQUITY	117,008,692.69
RESERVES AND UNDIVIDED EARNINGS	
REGULAR & LEGAL RESERVES	3,634,103.58
UNDIVIDED EARNINGS	10,051,420.99
UNREALIZED GAIN/LOSS ON AFS SECURITIES	(727,913.53)
TOTAL CAPITAL	12,957,611.04
TOTAL LIABILITIES & EQUITY	\$139,728,477.26

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.
"This credit union is federally insured by the National Credit Union Administration"
