

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING OCTOBER 31, 2025

	OCTOBER 2025	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 683,291.15	\$ 683,291.15	\$ 6,643,662.40
Investment Income	17,688.72	17,688.72	288,449.71
Fees & Charges	88,817.34	88,817.34	733,507.71
Miscellaneous Income	46,511.62	46,511.62	451,931.46
Total Income	\$ 836,308.83	\$ 836,308.83	\$ 8,117,551.28
COST OF FUNDS:			
Dividends on Accounts	\$ 217,565.78	\$ 217,565.78	\$ 2,403,017.27
Cost of Borrowed Money	23,561.08	23,561.08	246,360.46
Total Cost of Funds	\$ 241,126.86	\$ 241,126.86	\$ 2,649,377.73
EXPENSES:			
Employee Compensation	\$ 222,608.56	\$ 222,608.56	\$ 2,106,548.40
Employee Benefits	52,206.55	52,206.55	546,238.74
Travel and Conferences	12,228.13	12,228.13	88,759.74
Association Dues	1,745.07	1,745.07	7,803.25
Office Occupancy	33,844.81	33,844.81	353,438.73
Office Operations	68,191.12	68,191.12	861,386.70
Educational & Promotional	27,516.78	27,516.78	278,750.51
Loan Servicing	39,752.29	39,752.29	310,520.64
Professional & Outside Services	2,976.84	2,976.84	30,318.40
Provision for Loan Losses	324,515.74	324,515.74	2,180,002.58
Member Insurances	.00	.00	.00
Miscellaneous Expenses	3,726.09	3,726.09	132,774.19
Total Operating Expense	\$ 789,311.98	\$ 789,311.98	\$ 6,896,541.88
NET OPERATING INCOME (LOSS)	\$ (194,130.01)	\$ (194,130.01)	\$ (1,428,368.33)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	4,576.17	4,576.17	(225,785.32)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ 4,576.17	\$ 4,576.17	\$ (225,785.32)
NET INCOME	\$ (189,553.84)	\$ (189,553.84)	\$ (1,654,153.65)

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
OCTOBER 31, 2025

	OCTOBER 2025	OCTOBER 2024
ASSETS		
Loans To Members	\$ 114,472,196.77	\$ 112,322,773.87
Allowance for Loan Loss	(1,874,027.44)	(1,108,123.57)
Receivables	103,902.63	49,364.82
Cash	3,297,988.40	3,602,383.97
Investments	12,144,559.27	12,373,749.24
Prepaid Expenses & Deferred Charges	117,125.24	312,435.92
Fixed Assets	5,972,047.00	6,102,817.19
Accrued Income	415,612.07	398,976.14
Deposit in NCUSIF	1,198,306.59	1,084,944.55
Other Assets	56,953.05	1,085.60
TOTAL ASSETS	\$ 135,904,663.58	\$ 135,140,407.73
LIABILITIES & EQUITY		
Accounts Payable	\$ 594,566.10	\$ 1,092,828.14
Notes Payable	7,419,343.23	4,825,754.41
Dividends Payable	192,982.27	217,998.61
Taxes Payable	(13,237.13)	(252.11)
Accrued Expenses	344,795.80	368,725.03
Other Liabilities	245,404.23	943.00
TOTAL LIABILITIES	\$ 8,783,854.50	\$ 6,505,997.08
MEMBER EQUITY		
Regular Shares	\$ 28,864,263.86	\$ 26,628,892.43
Share Drafts	15,035,392.17	13,775,930.24
I.R.A.'s	5,647,315.33	6,308,711.57
Certificates	56,376,802.89	58,436,555.55
Other Deposits	8,813,279.14	9,504,491.87
TOTAL MEMBER EQUITY	\$ 114,737,053.39	\$ 114,654,581.66
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(630,545.79)	.00
Undivided Earnings	9,380,197.90	10,888,186.69
Current Period Net Income	.00	.00
TOTAL CAPITAL	\$ 12,383,755.69	\$ 13,979,828.99
TOTAL LIABILITIES & EQUITY	\$ 135,904,663.58	\$ 135,140,407.73

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____