

Telco Plus Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2025

	DECEMBER 2025	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 699,925.02	\$ 2,050,780.01	\$ 8,011,151.26
Investment Income	14,806.47	55,428.95	326,189.94
Fees & Charges	75,224.72	237,057.04	881,747.41
Miscellaneous Income	20,269.14	92,982.83	498,402.67
Total Income	\$ 810,225.35	\$ 2,436,248.83	\$ 9,717,491.28
COST OF FUNDS:			
Dividends on Accounts	\$ 193,906.87	\$ 608,261.64	\$ 2,793,713.13
Cost of Borrowed Money	31,194.87	78,796.49	301,595.87
Total Cost of Funds	\$ 225,101.74	\$ 687,058.13	\$ 3,095,309.00
EXPENSES:			
Employee Compensation	\$ 176,031.13	\$ 596,572.94	\$ 2,480,512.78
Employee Benefits	46,207.40	143,228.55	637,260.74
Travel and Conferences	16,909.80	35,576.62	112,108.23
Association Dues	1,811.34	5,301.48	11,359.66
Office Occupancy	25,527.94	91,581.71	411,175.63
Office Operations	106,479.34	295,292.16	1,083,421.64
Educational & Promotional	(55,023.78)	155.29	251,389.02
Loan Servicing	11,109.16	93,047.61	363,815.96
Professional & Outside Services	4,253.08	10,156.76	37,498.32
Provision for Loan Losses	1,037,658.66	1,750,842.06	3,606,328.90
Member Insurances	.00	.00	.00
Miscellaneous Expenses	65,448.39	104,598.78	233,646.88
Total Operating Expense	\$ 1,436,412.46	\$ 3,126,353.96	\$ 9,228,517.76
NET OPERATING INCOME (LOSS)	\$ (851,288.85)	\$ (1,377,163.26)	\$ (2,606,335.48)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	(26,965.00)	(22,025.00)	(252,386.49)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ (26,965.00)	\$ (22,025.00)	\$ (252,386.49)
NET INCOME	\$ (878,253.85)	\$ (1,399,188.26)	\$ (2,858,721.97)

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2025

	DECEMBER 2025	DECEMBER 2024
ASSETS		
Loans To Members	\$ 110,456,527.09	\$ 111,800,416.26
Allowance for Loan Loss	(2,045,732.21)	(1,157,115.24)
Receivables	191,944.27	24,857.17
Cash	1,559,165.87	3,345,593.16
Investments	14,550,263.42	13,614,509.41
Prepaid Expenses & Deferred Charges	106,710.23	276,865.11
Fixed Assets	6,273,385.99	6,109,048.48
Accrued Income	449,173.29	449,893.84
Deposit in NCUSIF	1,198,306.59	1,084,944.55
Other Assets	51,498.65	1,031.60
TOTAL ASSETS	\$ 132,791,243.19	\$ 135,550,044.34
LIABILITIES & EQUITY		
Accounts Payable	\$ (80,932.33)	\$ 479,208.41
Notes Payable	10,919,343.23	8,325,754.41
Dividends Payable	181,276.82	228,057.85
Taxes Payable	(13,237.13)	4,265.50
Accrued Expenses	140,407.69	131,492.02
Other Liabilities	260,880.39	19,334.72
TOTAL LIABILITIES	\$ 11,407,738.67	\$ 9,188,112.91
MEMBER EQUITY		
Regular Shares	\$ 29,393,363.87	\$ 25,791,198.46
Share Drafts	15,265,311.07	12,975,965.40
I.R.A.'s	5,609,429.63	6,320,033.00
Certificates	51,496,202.89	57,952,013.33
Other Deposits	8,367,363.46	9,422,794.49
TOTAL MEMBER EQUITY	\$ 110,131,670.92	\$ 112,462,004.68
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(550,807.02)	.00
Undivided Earnings	8,168,537.04	10,808,284.45
Current Period Net Income	.00	.00
TOTAL CAPITAL	\$ 11,251,833.60	\$ 13,899,926.75
TOTAL LIABILITIES & EQUITY	\$ 132,791,243.19	\$ 135,550,044.34

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____