

Telco Plus Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2025

| | DECEMBER 2025 | PERIOD-TO-DATE | YEAR-TO-DATE |
|---------------------------------------|------------------------|--------------------------|--------------------------|
| INCOME: | | | |
| Income From Loans | \$ 699,925.02 | \$ 2,050,780.01 | \$ 8,011,151.26 |
| Investment Income | 14,806.47 | 55,428.95 | 326,189.94 |
| Fees & Charges | 75,224.72 | 237,057.04 | 881,747.41 |
| Miscellaneous Income | 20,269.14 | 92,982.83 | 498,402.67 |
| Total Income | \$ 810,225.35 | \$ 2,436,248.83 | \$ 9,717,491.28 |
| COST OF FUNDS: | | | |
| Dividends on Accounts | \$ 193,906.87 | \$ 608,261.64 | \$ 2,793,713.13 |
| Cost of Borrowed Money | 31,194.87 | 78,796.49 | 301,595.87 |
| Total Cost of Funds | \$ 225,101.74 | \$ 687,058.13 | \$ 3,095,309.00 |
| EXPENSES: | | | |
| Employee Compensation | \$ 176,031.13 | \$ 596,572.94 | \$ 2,480,512.78 |
| Employee Benefits | 46,207.40 | 143,228.55 | 637,260.74 |
| Travel and Conferences | 16,909.80 | 35,576.62 | 112,108.23 |
| Association Dues | 1,811.34 | 5,301.48 | 11,359.66 |
| Office Occupancy | 25,527.94 | 91,581.71 | 411,175.63 |
| Office Operations | 106,479.34 | 295,292.16 | 1,083,421.64 |
| Educational & Promotional | (55,023.78) | 155.29 | 251,389.02 |
| Loan Servicing | 11,109.16 | 93,047.61 | 363,815.96 |
| Professional & Outside Services | 4,253.08 | 10,156.76 | 37,498.32 |
| Provision for Loan Losses | 1,037,658.66 | 1,750,842.06 | 3,606,328.90 |
| Member Insurances | .00 | .00 | .00 |
| Miscellaneous Expenses | 65,448.39 | 104,598.78 | 233,646.88 |
| Total Operating Expense | \$ 1,436,412.46 | \$ 3,126,353.96 | \$ 9,228,517.76 |
| NET OPERATING INCOME (LOSS) | \$ (851,288.85) | \$ (1,377,163.26) | \$ (2,606,335.48) |
| NON-OPERATING GAINS/(LOSSES): | | | |
| Gain/(Loss) on Sale of Investments | \$.00 | \$.00 | \$.00 |
| Gain/(Loss) on Sale of Fixed Assets | (26,965.00) | (22,025.00) | (252,386.49) |
| Other Non-Operating Gains or (Losses) | .00 | .00 | .00 |
| Total Non-Operating Expenses | \$ (26,965.00) | \$ (22,025.00) | \$ (252,386.49) |
| NET INCOME | \$ (878,253.85) | \$ (1,399,188.26) | \$ (2,858,721.97) |

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2025

| | DECEMBER 2025 | DECEMBER 2024 |
|--|--------------------------|--------------------------|
| ASSETS | | |
| Loans To Members | \$ 110,456,527.09 | \$ 111,800,416.26 |
| Allowance for Loan Loss | (2,045,732.21) | (1,157,115.24) |
| Receivables | 191,944.27 | 24,857.17 |
| Cash | 1,559,165.87 | 3,345,593.16 |
| Investments | 14,550,263.42 | 13,614,509.41 |
| Prepaid Expenses & Deferred Charges | 106,710.23 | 276,865.11 |
| Fixed Assets | 6,273,385.99 | 6,109,048.48 |
| Accrued Income | 449,173.29 | 449,893.84 |
| Deposit in NCUSIF | 1,198,306.59 | 1,084,944.55 |
| Other Assets | 51,498.65 | 1,031.60 |
| TOTAL ASSETS | \$ 132,791,243.19 | \$ 135,550,044.34 |
| LIABILITIES & EQUITY | | |
| Accounts Payable | \$ (80,932.33) | \$ 479,208.41 |
| Notes Payable | 10,919,343.23 | 8,325,754.41 |
| Dividends Payable | 181,276.82 | 228,057.85 |
| Taxes Payable | (13,237.13) | 4,265.50 |
| Accrued Expenses | 140,407.69 | 131,492.02 |
| Other Liabilities | 260,880.39 | 19,334.72 |
| TOTAL LIABILITIES | \$ 11,407,738.67 | \$ 9,188,112.91 |
| MEMBER EQUITY | | |
| Regular Shares | \$ 29,393,363.87 | \$ 25,791,198.46 |
| Share Drafts | 15,265,311.07 | 12,975,965.40 |
| I.R.A.'s | 5,609,429.63 | 6,320,033.00 |
| Certificates | 51,496,202.89 | 57,952,013.33 |
| Other Deposits | 8,367,363.46 | 9,422,794.49 |
| TOTAL MEMBER EQUITY | \$ 110,131,670.92 | \$ 112,462,004.68 |
| RESERVES AND UNDIVIDED EARNINGS | | |
| Regular & Legal Reserves | \$ 3,634,103.58 | \$ 3,091,642.30 |
| Other Reserves | (550,807.02) | .00 |
| Undivided Earnings | 8,168,537.04 | 10,808,284.45 |
| Current Period Net Income | .00 | .00 |
| TOTAL CAPITAL | \$ 11,251,833.60 | \$ 13,899,926.75 |
| TOTAL LIABILITIES & EQUITY | \$ 132,791,243.19 | \$ 135,550,044.34 |

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____