

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
NOVEMBER 30, 2025

	NOVEMBER 2025	NOVEMBER 2024
ASSETS		
Loans To Members	\$ 112,914,228.80	\$ 112,413,836.49
Allowance for Loan Loss	(1,994,908.42)	(1,121,345.18)
Receivables	128,229.92	32,495.81
Cash	2,757,852.09	3,233,504.84
Investments	12,835,487.50	15,677,903.51
Prepaid Expenses & Deferred Charges	101,232.68	292,313.40
Fixed Assets	5,946,756.17	6,068,285.91
Accrued Income	440,585.80	420,821.56
Deposit in NCUSIF	1,198,306.59	1,084,944.55
Other Assets	54,110.85	976.80
TOTAL ASSETS	\$ 134,381,881.98	\$ 138,103,737.69
LIABILITIES & EQUITY		
Accounts Payable	\$ 381,084.50	\$ 726,635.61
Notes Payable	10,919,343.23	8,325,754.41
Dividends Payable	177,363.18	216,363.31
Taxes Payable	(13,237.13)	(252.11)
Accrued Expenses	321,804.46	367,952.12
Other Liabilities	207,704.66	(37,712.24)
TOTAL LIABILITIES	\$ 11,994,062.90	\$ 9,598,741.10
MEMBER EQUITY		
Regular Shares	\$ 29,688,523.29	\$ 26,548,400.63
Share Drafts	14,445,590.64	13,786,411.74
I.R.A.'s	5,610,000.61	6,398,718.75
Certificates	52,203,240.09	58,212,735.26
Other Deposits	8,390,115.77	9,578,162.60
TOTAL MEMBER EQUITY	\$ 110,337,470.40	\$ 114,524,428.98
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(630,545.79)	.00
Undivided Earnings	9,046,790.89	10,888,925.31
Current Period Net Income	.00	.00
TOTAL CAPITAL	\$ 12,050,348.68	\$ 13,980,567.61
TOTAL LIABILITIES & EQUITY	\$ 134,381,881.98	\$ 138,103,737.69

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____

Telco Plus Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING NOVEMBER 30, 2025

	NOVEMBER 2025	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 667,563.84	\$ 1,350,854.99	\$ 7,311,226.24
Investment Income	22,933.76	40,622.48	311,383.47
Fees & Charges	73,014.98	161,832.32	806,522.69
Miscellaneous Income	26,202.07	72,713.69	478,133.53
Total Income	\$ 789,714.65	\$ 1,626,023.48	\$ 8,907,265.93
COST OF FUNDS:			
Dividends on Accounts	\$ 196,788.99	\$ 414,354.77	\$ 2,599,806.26
Cost of Borrowed Money	24,040.54	47,601.62	270,401.00
Total Cost of Funds	\$ 220,829.53	\$ 461,956.39	\$ 2,870,207.26
EXPENSES:			
Employee Compensation	\$ 197,933.25	\$ 420,541.81	\$ 2,304,481.65
Employee Benefits	44,814.60	97,021.15	591,053.34
Travel and Conferences	6,438.69	18,666.82	95,198.43
Association Dues	1,745.07	3,490.14	9,548.32
Office Occupancy	32,208.96	66,053.77	385,647.69
Office Operations	121,634.92	188,812.82	976,942.30
Educational & Promotional	27,662.29	55,179.07	306,412.80
Loan Servicing	42,186.16	81,938.45	352,706.80
Professional & Outside Services	2,926.84	5,903.68	33,245.24
Provision for Loan Losses	388,667.66	713,183.40	2,568,670.24
Member Insurances	.00	.00	.00
Miscellaneous Expenses	35,424.30	39,150.39	168,198.49
Total Operating Expense	\$ 901,642.74	\$ 1,689,941.50	\$ 7,792,105.30
NET OPERATING INCOME (LOSS)	\$ (332,757.62)	\$ (525,874.41)	\$ (1,755,046.63)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	363.83	4,940.00	(225,421.49)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ 363.83	\$ 4,940.00	\$ (225,421.49)
NET INCOME	\$ (332,393.79)	\$ (520,934.41)	\$ (1,980,468.12)