

**Telco Plus Credit Union**  
**MONTHLY STATEMENT OF INCOME AND EXPENSES**  
**FOR THE PERIOD ENDING JANUARY 31, 2026**

	JANUARY 2026	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 661,397.80	\$ 661,397.80	\$ 661,397.80
Investment Income	17,318.51	17,318.51	17,318.51
Fees & Charges	71,172.87	71,172.87	71,172.87
Miscellaneous Income	23,480.47	23,480.47	23,480.47
<b>Total Income</b>	<b>\$ 773,369.65</b>	<b>\$ 773,369.65</b>	<b>\$ 773,369.65</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 210,358.66	\$ 210,358.66	\$ 210,358.66
Cost of Borrowed Money	34,466.50	34,466.50	34,466.50
<b>Total Cost of Funds</b>	<b>\$ 244,825.16</b>	<b>\$ 244,825.16</b>	<b>\$ 244,825.16</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 203,310.76	\$ 203,310.76	\$ 203,310.76
Employee Benefits	36,838.92	36,838.92	36,838.92
Travel and Conferences	16,053.50	16,053.50	16,053.50
Association Dues	1,812.61	1,812.61	1,812.61
Office Occupancy	33,285.15	33,285.15	33,285.15
Office Operations	87,917.43	87,917.43	87,917.43
Educational & Promotional	12,582.99	12,582.99	12,582.99
Loan Servicing	35,631.92	35,631.92	35,631.92
Professional & Outside Services	5,000.00	5,000.00	5,000.00
Provision for Loan Losses	273,693.47	273,693.47	273,693.47
Member Insurances	.00	.00	.00
Miscellaneous Expenses	11,843.73	11,843.73	11,843.73
<b>Total Operating Expense</b>	<b>\$ 717,970.48</b>	<b>\$ 717,970.48</b>	<b>\$ 717,970.48</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (189,425.99)</b>	<b>\$ (189,425.99)</b>	<b>\$ (189,425.99)</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	33,615.99	33,615.99	33,615.99
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ 33,615.99</b>	<b>\$ 33,615.99</b>	<b>\$ 33,615.99</b>
<b>NET INCOME</b>	<b>\$ (155,810.00)</b>	<b>\$ (155,810.00)</b>	<b>\$ (155,810.00)</b>

**Telco Plus Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**JANUARY 31, 2026**

	JANUARY 2026	JANUARY 2025
<b>ASSETS</b>		
Loans To Members	\$ 108,823,800.14	\$ 113,411,485.63
Allowance for Loan Loss	(2,130,116.98)	(1,241,633.02)
Receivables	139,587.27	88,852.49
Cash	1,941,595.73	3,614,111.43
Investments	15,358,673.81	14,065,334.93
Prepaid Expenses & Deferred Charges	101,312.48	271,375.85
Fixed Assets	6,004,677.90	6,200,637.58
Accrued Income	417,523.96	419,399.99
Deposit in NCUSIF	1,198,306.59	1,084,944.55
Other Assets	48,985.17	994.80
<b>TOTAL ASSETS</b>	<b>\$ 131,904,346.07</b>	<b>\$ 137,915,504.23</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 344,057.84	\$ 661,103.16
Notes Payable	10,919,343.23	8,325,754.41
Dividends Payable	178,661.51	225,902.13
Taxes Payable	(13,237.13)	(723.39)
Accrued Expenses	191,859.92	195,452.47
Other Liabilities	236,153.18	(199.64)
<b>TOTAL LIABILITIES</b>	<b>\$ 11,856,838.55</b>	<b>\$ 9,407,289.14</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 28,942,907.01	\$ 25,185,187.14
Share Drafts	15,392,460.79	13,580,927.02
I.R.A.'s	5,577,734.29	6,307,414.90
Certificates	50,686,648.92	60,078,029.34
Other Deposits	8,351,732.91	9,627,815.83
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 108,951,483.92</b>	<b>\$ 114,779,374.23</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(550,807.02)	(960,154.61)
Undivided Earnings	8,012,727.04	11,597,353.17
Current Period Net Income	.00	.00
<b>TOTAL CAPITAL</b>	<b>\$ 11,096,023.60</b>	<b>\$ 13,728,840.86</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 131,904,346.07</b>	<b>\$ 137,915,504.23</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER \_\_\_\_\_ OFFICER \_\_\_\_\_