

Telco Plus Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING FEBRUARY 28, 2026

	FEBRUARY 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 543,712.32	\$ 1,205,110.12	\$ 1,205,110.12
Investment Income	22,891.61	40,210.12	40,210.12
Fees & Charges	66,539.64	137,712.51	137,712.51
Miscellaneous Income	25,987.83	49,468.30	49,468.30
Total Income	\$ 659,131.40	\$ 1,432,501.05	\$ 1,432,501.05
COST OF FUNDS:			
Dividends on Accounts	\$ 169,791.33	\$ 380,149.99	\$ 380,149.99
Cost of Borrowed Money	34,486.52	68,953.02	68,953.02
Total Cost of Funds	\$ 204,277.85	\$ 449,103.01	\$ 449,103.01
EXPENSES:			
Employee Compensation	\$ 188,798.60	\$ 392,109.36	\$ 392,109.36
Employee Benefits	32,569.92	69,408.84	69,408.84
Travel and Conferences	14,985.51	31,039.01	31,039.01
Association Dues	2,191.35	4,003.96	4,003.96
Office Occupancy	33,084.53	66,369.68	66,369.68
Office Operations	111,480.48	199,397.91	199,397.91
Educational & Promotional	12,500.00	25,082.99	25,082.99
Loan Servicing	29,069.60	64,701.52	64,701.52
Professional & Outside Services	5,150.00	10,150.00	10,150.00
Provision for Loan Losses	230,607.19	504,300.66	504,300.66
Member Insurances	.00	.00	.00
Miscellaneous Expenses	2,250.28	14,094.01	14,094.01
Total Operating Expense	\$ 662,687.46	\$ 1,380,657.94	\$ 1,380,657.94
NET OPERATING INCOME (LOSS)	\$ (207,833.91)	\$ (397,259.90)	\$ (397,259.90)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	(17,614.31)	16,001.68	16,001.68
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ (17,614.31)	\$ 16,001.68	\$ 16,001.68
NET INCOME	\$ (225,448.22)	\$ (381,258.22)	\$ (381,258.22)

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
FEBRUARY 28, 2026

	FEBRUARY 2026	FEBRUARY 2025
ASSETS		
Loans To Members	\$ 107,041,302.29	\$ 112,860,198.67
Allowance for Loan Loss	(2,212,326.71)	(1,354,909.60)
Receivables	158,880.27	102,853.90
Cash	2,587,833.56	3,495,693.92
Investments	18,256,356.61	18,357,315.91
Prepaid Expenses & Deferred Charges	80,276.93	231,755.67
Fixed Assets	5,836,080.22	6,434,145.71
Accrued Income	378,665.10	371,478.76
Deposit in NCUSIF	1,186,702.73	1,084,944.55
Other Assets	46,536.97	751.60
TOTAL ASSETS	\$ 133,360,307.97	\$ 141,584,229.09
LIABILITIES & EQUITY		
Accounts Payable	\$ 174,432.22	\$ 555,336.57
Notes Payable	10,919,343.23	8,325,754.41
Dividends Payable	158,282.62	212,030.88
Taxes Payable	(13,237.13)	.00
Accrued Expenses	200,916.91	218,958.72
Other Liabilities	232,300.34	(66,492.66)
TOTAL LIABILITIES	\$ 11,672,038.19	\$ 9,245,587.92
MEMBER EQUITY		
Regular Shares	\$ 30,766,130.62	\$ 25,613,790.61
Share Drafts	16,973,392.14	14,706,482.56
I.R.A.'s	5,574,111.02	6,279,251.04
Certificates	48,997,572.60	62,654,092.81
Other Deposits	8,506,488.02	9,572,844.09
TOTAL MEMBER EQUITY	\$ 110,817,694.40	\$ 118,826,461.11
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(550,807.02)	(960,154.61)
Undivided Earnings	8,012,727.04	11,380,692.37
Current Period Net Income	(225,448.22)	.00
TOTAL CAPITAL	\$ 10,870,575.38	\$ 13,512,180.06
TOTAL LIABILITIES & EQUITY	\$ 133,360,307.97	\$ 141,584,229.09

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____