

Telco Plus Credit Union
MONTHLY STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDING MARCH 31, 2026

	MARCH 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 626,136.08	\$ 1,831,246.20	\$ 1,831,246.20
Investment Income	30,567.41	70,777.53	70,777.53
Fees & Charges	69,623.25	207,335.76	207,335.76
Miscellaneous Income	19,366.68	68,834.98	68,834.98
Total Income	\$ 745,693.42	\$ 2,178,194.47	\$ 2,178,194.47
COST OF FUNDS:			
Dividends on Accounts	\$ 187,669.34	\$ 567,819.33	\$ 567,819.33
Cost of Borrowed Money	39,662.67	108,615.69	108,615.69
Total Cost of Funds	\$ 227,332.01	\$ 676,435.02	\$ 676,435.02
EXPENSES:			
Employee Compensation	\$ 207,154.79	\$ 599,264.15	\$ 599,264.15
Employee Benefits	44,074.25	113,483.09	113,483.09
Travel and Conferences	28,094.34	59,133.35	59,133.35
Association Dues	1,836.34	5,840.30	5,840.30
Office Occupancy	37,212.45	103,582.13	103,582.13
Office Operations	86,017.18	285,415.09	285,415.09
Educational & Promotional	21,174.94	46,257.93	46,257.93
Loan Servicing	40,059.32	104,760.84	104,760.84
Professional & Outside Services	(2,275.00)	7,875.00	7,875.00
Provision for Loan Losses	(45,458.96)	458,841.70	458,841.70
Member Insurances	.00	.00	.00
Miscellaneous Expenses	18,875.29	32,969.30	32,969.30
Total Operating Expense	\$ 436,764.94	\$ 1,817,422.88	\$ 1,817,422.88
NET OPERATING INCOME (LOSS)	\$ 81,596.47	\$ (315,663.43)	\$ (315,663.43)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	(54,137.52)	(38,135.84)	(38,135.84)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ (54,137.52)	\$ (38,135.84)	\$ (38,135.84)
NET INCOME	\$ 27,458.95	\$ (353,799.27)	\$ (353,799.27)

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
MARCH 31, 2026

	MARCH 2026	MARCH 2025
ASSETS		
Loans To Members	\$ 105,440,012.43	\$ 111,536,795.66
Allowance for Loan Loss	(2,128,683.42)	(1,884,268.29)
Receivables	103,586.40	193,629.59
Cash	2,737,697.63	3,555,586.42
Investments	15,666,332.72	18,839,463.33
Prepaid Expenses & Deferred Charges	90,813.99	125,993.90
Fixed Assets	5,752,994.87	6,445,321.38
Accrued Income	403,442.64	409,157.59
Deposit in NCUSIF	1,186,702.73	1,084,944.55
Other Assets	55,962.63	1,069.20
TOTAL ASSETS	\$ 129,308,862.62	\$ 140,307,693.33
LIABILITIES & EQUITY		
Accounts Payable	\$ 603,540.54	\$ 285,278.05
Notes Payable	7,000,000.00	8,325,754.41
Dividends Payable	174,169.40	243,726.99
Taxes Payable	(13,237.13)	.00
Accrued Expenses	242,087.42	261,961.69
Other Liabilities	230,040.30	(32,703.14)
TOTAL LIABILITIES	\$ 8,236,600.53	\$ 9,084,018.00
MEMBER EQUITY		
Regular Shares	\$ 29,696,025.17	\$ 25,962,683.07
Share Drafts	15,972,926.79	13,835,984.77
I.R.A.'s	5,605,673.56	6,276,748.07
Certificates	50,226,579.47	63,496,360.67
Other Deposits	8,665,437.65	9,090,743.21
TOTAL MEMBER EQUITY	\$ 110,166,642.64	\$ 118,662,519.79
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,091,642.30
Other Reserves	(549,301.22)	(820,334.14)
Undivided Earnings	7,820,817.09	10,289,847.38
Current Period Net Income	.00	.00
TOTAL CAPITAL	\$ 10,905,619.45	\$ 12,561,155.54
TOTAL LIABILITIES & EQUITY	\$ 129,308,862.62	\$ 140,307,693.33

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____