

**Telco Plus Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**APRIL 30, 2026**

	APRIL 2026	APRIL 2025
<b>ASSETS</b>		
Loans To Members	\$ 105,134,838.27	\$ 113,934,337.20
Allowance for Loan Loss	(2,094,309.93)	(1,964,258.98)
Receivables	81,026.07	724,006.91
Cash	2,851,217.70	3,337,436.67
Investments	11,263,171.37	20,054,674.85
Prepaid Expenses & Deferred Charges	77,245.07	121,610.11
Fixed Assets	5,719,594.88	6,281,726.90
Accrued Income	382,640.93	416,658.23
Deposit in NCUSIF	1,083,985.31	1,139,778.47
Other Assets	52,645.23	76,291.17
<b>TOTAL ASSETS</b>	<b>\$ 124,552,054.90</b>	<b>\$ 144,122,261.53</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 560,095.80	\$ 903,187.89
Notes Payable	3,500,000.00	7,419,343.23
Dividends Payable	169,458.17	206,914.83
Taxes Payable	(13,237.13)	(13,237.01)
Accrued Expenses	265,627.68	323,437.80
Other Liabilities	229,510.65	261,845.24
<b>TOTAL LIABILITIES</b>	<b>\$ 4,711,455.17</b>	<b>\$ 9,101,491.98</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 29,431,663.29	\$ 30,919,607.19
Share Drafts	16,515,119.76	14,831,558.26
I.R.A.'s	5,552,282.31	6,272,925.15
Certificates	48,961,071.62	60,813,069.64
Other Deposits	8,471,288.24	9,220,353.79
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 108,931,425.22</b>	<b>\$ 122,057,514.03</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,634,103.58
Other Reserves	(549,301.22)	(820,334.14)
Undivided Earnings	7,824,372.15	10,149,486.08
Current Period Net Income	.00	.00
<b>TOTAL CAPITAL</b>	<b>\$ 10,909,174.51</b>	<b>\$ 12,963,255.52</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 124,552,054.90</b>	<b>\$ 144,122,261.53</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER \_\_\_\_\_ OFFICER \_\_\_\_\_

**Telco Plus Credit Union**  
**MONTHLY STATEMENT OF INCOME AND EXPENSES**  
**FOR THE PERIOD ENDING APRIL 30, 2026**

	APRIL 2026	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 603,229.44	\$ 603,229.44	\$ 2,434,475.64
Investment Income	45,558.22	45,558.22	116,335.75
Fees & Charges	65,137.10	65,137.10	272,472.86
Miscellaneous Income	26,701.35	26,701.35	95,536.33
<b>Total Income</b>	<b>\$ 740,626.11</b>	<b>\$ 740,626.11</b>	<b>\$ 2,918,820.58</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 181,102.79	\$ 181,102.79	\$ 748,922.12
Cost of Borrowed Money	36,167.65	36,167.65	144,783.34
<b>Total Cost of Funds</b>	<b>\$ 217,270.44</b>	<b>\$ 217,270.44</b>	<b>\$ 893,705.46</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 210,306.39	\$ 210,306.39	\$ 809,570.54
Employee Benefits	40,081.01	40,081.01	153,564.10
Travel and Conferences	8,689.04	8,689.04	67,822.39
Association Dues	2,214.85	2,214.85	8,055.15
Office Occupancy	32,680.48	32,680.48	136,262.61
Office Operations	123,171.54	123,171.54	408,586.63
Educational & Promotional	13,082.12	13,082.12	59,340.05
Loan Servicing	28,668.09	28,668.09	133,428.93
Professional & Outside Services	6,820.78	6,820.78	14,695.78
Provision for Loan Losses	41,275.34	41,275.34	500,117.04
Member Insurances	.00	.00	.00
Miscellaneous Expenses	8,041.83	8,041.83	41,011.13
<b>Total Operating Expense</b>	<b>\$ 515,031.47</b>	<b>\$ 515,031.47</b>	<b>\$ 2,332,454.35</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 8,324.20</b>	<b>\$ 8,324.20</b>	<b>\$ (307,339.23)</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	(4,769.14)	(4,769.14)	(42,904.98)
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ (4,769.14)</b>	<b>\$ (4,769.14)</b>	<b>\$ (42,904.98)</b>
<b>NET INCOME</b>	<b>\$ 3,555.06</b>	<b>\$ 3,555.06</b>	<b>\$ (350,244.21)</b>