

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
JUNE 30, 2026

	JUNE 2026	JUNE 2025
ASSETS		
Loans To Members	\$ 105,040,715.47	\$ 114,954,557.09
Allowance for Loan Loss	(2,080,488.86)	(1,637,955.85)
Receivables	75,797.24	868,869.13
Cash	2,642,281.20	2,847,510.11
Investments	11,256,818.42	18,884,903.29
Prepaid Expenses & Deferred Charges	69,217.37	96,509.79
Fixed Assets	5,646,762.22	6,451,404.46
Accrued Income	425,280.46	438,742.82
Deposit in NCUSIF	1,083,985.31	1,139,778.47
Other Assets	49,087.23	69,198.69
TOTAL ASSETS	\$ 124,209,456.06	\$ 144,113,518.00
LIABILITIES & EQUITY		
Accounts Payable	\$ 738,102.35	\$ 979,844.99
Notes Payable	3,500,000.00	7,419,343.23
Dividends Payable	172,258.56	215,350.87
Taxes Payable	(13,237.13)	(13,057.13)
Accrued Expenses	162,421.81	247,961.58
Other Liabilities	238,142.52	271,889.81
TOTAL LIABILITIES	\$ 4,797,688.11	\$ 9,121,333.35
MEMBER EQUITY		
Regular Shares	\$ 29,243,090.43	\$ 30,546,874.29
Share Drafts	16,168,649.12	14,209,583.92
I.R.A.'s	5,401,079.70	6,292,217.45
Certificates	49,088,455.86	61,909,317.13
Other Deposits	8,528,813.53	8,817,151.01
TOTAL MEMBER EQUITY	\$ 108,430,088.64	\$ 121,775,143.80
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,634,103.58
Other Reserves	(552,549.29)	(727,913.53)
Undivided Earnings	7,855,812.82	10,309,837.58
Current Period Net Income	44,312.20	1,013.22
TOTAL CAPITAL	\$ 10,981,679.31	\$ 13,217,040.85
TOTAL LIABILITIES & EQUITY	\$ 124,209,456.06	\$ 144,113,518.00

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING JUNE 30, 2026

	JUNE 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 617,625.87	\$ 1,847,754.35	\$ 3,679,000.55
Investment Income	21,664.09	84,017.85	154,795.38
Fees & Charges	76,897.69	208,713.56	416,049.32
Miscellaneous Income	25,433.01	78,689.27	147,524.25
Total Income	\$ 741,620.66	\$ 2,219,175.03	\$ 4,397,369.50
COST OF FUNDS:			
Dividends on Accounts	\$ 180,259.84	\$ 547,613.39	\$ 1,115,432.72
Cost of Borrowed Money	10,905.42	57,978.49	166,594.18
Total Cost of Funds	\$ 191,165.26	\$ 605,591.88	\$ 1,282,026.90
EXPENSES:			
Employee Compensation	\$ 152,441.74	\$ 558,018.09	\$ 1,157,282.24
Employee Benefits	37,664.35	115,573.53	229,056.62
Travel and Conferences	13,298.22	41,619.77	100,753.12
Association Dues	2,252.35	6,682.04	12,522.34
Office Occupancy	30,823.81	95,747.09	199,329.22
Office Operations	69,261.16	281,848.92	567,264.01
Educational & Promotional	16,182.64	43,828.22	90,086.15
Loan Servicing	38,831.83	90,764.65	195,525.49
Professional & Outside Services	3,286.41	20,518.60	28,393.60
Provision for Loan Losses	133,342.38	245,456.94	704,298.64
Member Insurances	.00	.00	.00
Miscellaneous Expenses	8,758.31	26,382.78	59,352.08
Total Operating Expense	\$ 506,143.20	\$ 1,526,440.63	\$ 3,343,863.51
NET OPERATING INCOME (LOSS)	\$ 44,312.20	\$ 87,142.52	\$ (228,520.91)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	.00	(7,834.59)	(45,970.43)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$.00	\$ (7,834.59)	\$ (45,970.43)
NET INCOME	\$ 44,312.20	\$ 79,307.93	\$ (274,491.34)