

Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
JULY 31, 2026

	JULY 2026	JULY 2025
ASSETS		
Loans To Members	\$ 105,342,899.84	\$ 115,290,470.21
Allowance for Loan Loss	(2,179,377.70)	(1,678,943.33)
Receivables	437,018.65	255,563.99
Cash	2,588,128.21	3,788,895.72
Investments	10,234,263.39	16,395,830.86
Prepaid Expenses & Deferred Charges	94,529.07	82,189.66
Fixed Assets	5,459,047.91	6,282,642.75
Accrued Income	393,535.17	439,003.65
Deposit in NCUSIF	1,083,985.31	1,139,778.47
Other Assets	47,540.23	65,832.25
TOTAL ASSETS	\$ 123,501,570.08	\$ 142,061,264.23
LIABILITIES & EQUITY		
Accounts Payable	\$ 1,153,328.74	\$ 609,786.19
Notes Payable	3,500,000.00	7,419,343.23
Dividends Payable	177,478.66	217,236.59
Taxes Payable	(13,237.13)	(13,237.13)
Accrued Expenses	180,367.52	295,361.26
Other Liabilities	216,859.86	252,297.99
TOTAL LIABILITIES	\$ 5,214,797.65	\$ 8,780,788.13
MEMBER EQUITY		
Regular Shares	\$ 28,852,789.43	\$ 29,526,172.33
Share Drafts	15,980,566.61	15,219,546.92
I.R.A.'s	5,409,783.30	5,773,164.61
Certificates	48,871,856.50	60,580,083.63
Other Deposits	8,550,583.94	9,072,279.17
TOTAL MEMBER EQUITY	\$ 107,665,579.78	\$ 120,171,246.66
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 3,634,103.58	\$ 3,634,103.58
Other Reserves	(581,925.87)	(727,913.53)
Undivided Earnings	7,569,014.94	10,202,026.17
Current Period Net Income	.00	1,013.22
TOTAL CAPITAL	\$ 10,621,192.65	\$ 13,109,229.44
TOTAL LIABILITIES & EQUITY	\$ 123,501,570.08	\$ 142,061,264.23

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING JULY 31, 2026

	JULY 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 582,393.29	\$ 582,393.29	\$ 4,261,393.84
Investment Income	15,463.09	15,463.09	170,258.47
Fees & Charges	79,749.87	79,749.87	495,799.19
Miscellaneous Income	24,122.97	24,122.97	171,647.22
Total Income	\$ 701,729.22	\$ 701,729.22	\$ 5,099,098.72
COST OF FUNDS:			
Dividends on Accounts	\$ 185,640.29	\$ 185,640.29	\$ 1,301,073.01
Cost of Borrowed Money	10,905.42	10,905.42	177,499.60
Total Cost of Funds	\$ 196,545.71	\$ 196,545.71	\$ 1,478,572.61
EXPENSES:			
Employee Compensation	\$ 182,458.56	\$ 182,458.56	\$ 1,339,740.80
Employee Benefits	38,952.04	38,952.04	268,008.66
Travel and Conferences	9,596.74	9,596.74	110,349.86
Association Dues	2,273.17	2,273.17	14,795.51
Office Occupancy	33,585.36	33,585.36	232,914.58
Office Operations	105,018.82	105,018.82	672,282.83
Educational & Promotional	11,656.16	11,656.16	101,742.31
Loan Servicing	34,541.37	34,541.37	230,066.86
Professional & Outside Services	25,103.91	25,103.91	53,497.51
Provision for Loan Losses	380,786.21	380,786.21	1,085,084.85
Member Insurances	.00	.00	.00
Miscellaneous Expenses	11,089.12	11,089.12	70,441.20
Total Operating Expense	\$ 835,061.46	\$ 835,061.46	\$ 4,178,924.97
NET OPERATING INCOME (LOSS)	\$ (329,877.95)	\$ (329,877.95)	\$ (558,398.86)
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	(1,232.13)	(1,232.13)	(47,202.56)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$ (1,232.13)	\$ (1,232.13)	\$ (47,202.56)
NET INCOME	\$ (331,110.08)	\$ (331,110.08)	\$ (605,601.42)