

**BALANCE SHEET**  
as of  
**February 28, 2022**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	63,664,657.30	Accounts Payable	1,167,456.04
Allowance for Loss	(466,332.58)	Accrued Expenses	158,210.01
Accounts Receivable	(35,881.29)	Dividends Payable	11,273.48
Cash & Cash Accounts	1,886,451.93	Other Liabilities	41,499.56
Investments	13,375,921.21	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	6,240,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	133,467.31	Regular Shares	35,516,793.45
Fixed Assets	2,933,548.76	All Other Shares	39,583,810.73
Deposit in NCUSIF	665,122.35	<b>RESERVES AND UND EARN</b>	12,287,288.25
Other Assets	196,299.98	<b>OTHER RESERVES</b>	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(173,076.55)
<b>TOTAL ASSETS</b>	<b>88,593,254.97</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>88,593,254.97</b>

**INCOME & EXPENSE**  
Year to Date  
**February 28, 2022**

<b>INCOME</b>	
Income from Loans	293,806.71
Income from Investments	11,359.54
Fee & Other Income	94,378.85
<b>TOTAL INCOME</b>	<b>399,545.10</b>
<b>EXPENSES</b>	
Employee Comp & Benefits	159,340.77
Travel & Conference	6,663.89
Occupancy & Operations	60,812.44
Education & Promotion	25,069.53
Prov for Loan Loss	22,781.95
Operating Fees	1,182.01
Miscellaneous Expenses	17,353.65
<b>OPERATING EXPENSES</b>	<b>293,204.24</b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	11,417.80
<b>TOTAL EXPENSES</b>	<b>304,622.04</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>94,923.06</b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b>94,923.06</b>

*"This credit union is federally insured by the National Credit Union Administration"*